

**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 TH SEPTEMBER , 2011**

( ` In Lakhs )

Sl. No.	Particulars	3 months ended 30/09/2011 ( Unaudited )	Corresponding 3 months ended in the previous year 30/09/2010 ( Unaudited )	Year to Date figures for current Period ended 30/09/2011 ( Unaudited )	Year to Date figures for the previous year ended 30/09/2010 ( Unaudited )	Previous accounting year ended 31/03/2011 ( Audited )
1	a. Net Sales / Income from Operations	8030.69	8128.51	14594.72	14939.57	30244.33
	b. Other Operating Income	102.39	190.63	196.71	370.48	617.18
	c. Total	<b>8133.08</b>	<b>8319.14</b>	<b>14791.43</b>	<b>15310.05</b>	<b>30861.51</b>
2	Expenditure					
	a. ( Increase ) / decrease in stock in trade and work in progress	401.01	(135.43)	223.54	(563.87)	(613.47)
	b. Consumption of raw materials	4119.13	4576.67	7885.24	8604.63	17577.02
	c. Employees cost	1229.84	1093.10	2276.21	2045.31	4677.22
	d. Depreciation ( Net )	114.59	102.27	212.42	194.56	398.06
	e. Other expenditure	1300.03	1416.17	2448.04	2726.75	5736.83
	f. Total	<b>7164.60</b>	<b>7052.78</b>	<b>13045.45</b>	<b>13007.38</b>	<b>27775.66</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>968.48</b>	<b>1266.36</b>	<b>1745.98</b>	<b>2302.67</b>	<b>3085.85</b>
4	Other Income	54.68	270.26	191.56	404.46	825.30
5	Profit before Interest and Exceptional Items (3+4)	<b>1023.16</b>	<b>1536.62</b>	<b>1937.54</b>	<b>2707.13</b>	<b>3911.15</b>
6	Interest	11.15	11.35	38.76	38.70	86.72
7	Profit after Interest but before Exceptional Items (5-6)	<b>1012.01</b>	<b>1525.27</b>	<b>1898.78</b>	<b>2668.43</b>	<b>3824.43</b>
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	<b>1012.01</b>	<b>1525.27</b>	<b>1898.78</b>	<b>2668.43</b>	<b>3824.43</b>
10	Tax expense	286.50	410.00	468.00	760.00	940.81
11	Net Profit from Ordinary Activities after tax (9-10)	<b>725.51</b>	<b>1115.27</b>	<b>1430.78</b>	<b>1908.43</b>	<b>2883.62</b>
12	Extraordinary item	-	-	-	-	-
13	Net Profit for the period (11-12)	<b>725.51</b>	<b>1115.27</b>	<b>1430.78</b>	<b>1908.43</b>	<b>2883.62</b>
14	Paid - up Ordinary Share Capital ( Face value of ` 10 each )	451.13	451.13	451.13	451.13	451.13
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					19690.95
16	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not annualised )	16.08	24.72	31.72	42.30	63.92
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not annualised )	16.08	24.72	31.72	42.30	63.92
17	Public Shareholding					
	- Number of shares	1127938	1135938	1127938	1135938	1127938
	- Percentage of shareholding	25.00	25.18	25.00	25.18	25.00
18	Promoters and promoter group shareholding					
	a. Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b. Non-encumbered					
	- Number of shares	3383312	3375312	3383312	3375312	3383312
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	74.82	75.00	74.82	75.00

**Notes :**

1 Disclosure of **Assets & Liabilities** as per clause 41(l) (ea) of the Listing Agreement for the Half Year ended 30th September 2011 : -

PARTICULARS	6 months ended 30/09/2011 (Unaudited)	Corresponding 6 months ended in the previous year 30/09/2010 (Unaudited)
Shareholders' Funds		
(a) Capital	451.48	451.48
(b) Reserves and Surplus	27958.48	26216.33
Loan Funds	28409.96	26667.81
<b>TOTAL</b>	<b>28952.49</b>	<b>27429.29</b>
Fixed Assets ( Net )	11288.05	10839.39
Investments	11826.39	10195.06
Deferred Tax Assets ( Net )	135.08	97.11
Current Assets, Loans and Advances		
(a) Inventories	4135.43	4387.14
(b) Sundry Debtors	1949.33	1991.93
(c) Cash and Bank balances	664.20	1561.17
(d) Other current assets	461.22	369.95
(e) Loans and Advances	673.73	206.82
	7883.91	8517.01
Less : Current Liabilities and Provisions		
(a) Liabilities	1244.59	1692.03
(b) Provisions	936.35	527.25
	2180.94	2219.28
Net Current Assets	5702.97	6297.73
<b>TOTAL</b>	<b>28952.49</b>	<b>27429.29</b>

Contd..... ( 2 )

- 2 The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30th September, 2011 in terms of clause 41 of the listing agreement.
- 3 The Company operates through two business segments namely, a) Jute goods and b) Captive power generation. However, captive power generation is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue / results / assets of this segment are not more than the threshold limit of 10% of the total segment revenue / results / assets.
- 4 Number of Investors queries / complaints received and disposed off during the quarter ended 30th September, 2011 :- ( i ) Pending as on 01.07.2011 - NIL, ( ii ) Received during the quarter - 28 ( iii ) Disposed off during the quarter - 28 ( iv ) Lying unresolved as at 30.09.2011 - NIL.
- 5 Previous period's figures have been re-grouped / re-cast to conform to the current period presentation.
- 6 The above unaudited financial results after review of the Audit committee were approved by the Board of Directors at their meeting held on 11th November, 2011.

**For Cheviot Company Limited**

**Place : Kolkata**  
**Dated : 11th November, 2011**

**H.V. Kanoria**  
**Chairman and Managing Director,**  
**Chief Executive Officer**