

CHEVIOT COMPANY LIMITED
Regd Office : 24, Park Street, Magma House (9th Floor), Kolkata - 700 016
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 ST MARCH, 2011

(` In Lakhs)

Sl. No.	Particulars	Current accounting year ended 31/03/2011 (Audited)	Previous accounting year ended 31/03/2010 (Audited)
1	a. Net Sales / Income from Operations	30244.33	17189.02
	b. Other Operating Income	617.18	425.06
	c. Total	30861.51	17614.08
2	Expenditure		
	a. (Increase) / decrease in stock in trade and work in progress	(613.47)	(317.87)
	b. Consumption of raw materials	17577.02	9479.63
	c. Employees cost	4677.22	3092.77
	d. Depreciation (Net)	398.06	433.14
	e. Other expenditure	5736.83	3572.61
	f. Total	27775.66	16260.28
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3085.85	1353.80
4	Other Income	825.30	745.00
5	Profit before Interest & Exceptional Items (3+4)	3911.15	2098.80
6	Interest	86.72	46.42
7	Profit after Interest but before Exceptional Items (5-6)	3824.43	2052.38
8	Exceptional Items (Depreciation for earlier years written back)	-	59.02
9	Profit from Ordinary Activities before tax (7+8)	3824.43	2111.40
10	Tax expense { includes ` 7.66 for earlier years (previous year ` 3.25)}	940.81	470.42
11	Net Profit from Ordinary Activities after tax (9-10)	2883.62	1640.98
12	Extraordinary item	-	-
13	Net Profit for the period (11-12)	2883.62	1640.98
14	Paid - up Ordinary Share Capital (Face value - ` 10 each)	451.13	451.13
15	Reserves excluding Revaluation Reserves	19690.95	17436.50
16	Earnings Per Share (EPS)		
(a)	Basic and diluted EPS before extraordinary items	63.92	36.38
(b)	Basic and diluted EPS after extraordinary items	63.92	36.38
17	Public Shareholding		
	- Number of shares	1127938	1176564
	- Percentage of shareholding	25.00	26.08
18	Promoters and promoter group shareholding		
a)	Pledged / encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
b)	Non-encumbered		
	- Number of shares	3383312	3334686
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	73.92

Notes: -

- The Board of Directors have recommended a dividend of ` 12/- Per Share on 45,11,250 Ordinary Shares of the face value of ` 10 each amounting to ` 541.35 Lakhs for the year ended 31st March 2011 subject to approval of the members at the forthcoming annual general meeting.
- The Company operates through two business segments namely, a) Jute goods and b) Captive power generation. However, captive power generation is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue / results / assets of this segment are not more than the threshold limit of 10% of the total segment revenue / results / assets.
- During previous year, manufacturing operations were affected at units situated at Budge Budge due to industrywide strike for 62 days from 14th December, 2009 to 13th February, 2010.
- Number of Investors queries / complaints received and disposed off during the year ended 31st March, 2011 :-
 (i) Pending as on 01.04.2010 - 1 (ii) Received during the year - 107 (iii) Disposed off during the year - 108 (iv) Lying unresolved as at 31.03.2011 - Nil.
- Previous year figures have been re-grouped / re-cast to conform to the current period presentation.
- The above financial results after review of the Audit committee were approved by the Board of Directors at their meeting held on 12th May, 2011.

Place : Kolkata
 Dated : 12 th May, 2011

For Cheviot Company Limited
 N.K. Kejriwal
 Wholtime Director